

checking balance as of 12/31/19                      \$141,580.84  
investment balance as of 11/30/19                 \$77,424.23

**LA AAP Chapter Budget FY 19-20 -  
Updated 11-14-19**

Revenue	Q1-Q2 Actual	FY 19-20 Budget	Description	Budget Notes
Ch. Dues	\$ 64,358.60	\$ 80,000.00		should be able to get back on track since national revert back to previous method of billing
LA AAP Fdtn Admin		\$ 2,500.00		not sure it is right to charge this fee based on the very limited work with do for the Foundation
Corporate membership (goal for next year)				do we want to do this?
<b>Grant/ Project income</b>				
		\$ 1,500.00	Disaster Prep	technically we are done with the admin part of this grant but since that continues to be the majority of our expenses, I feel it is appropriate to move funds to this category
	\$ 1,200.00	\$ 1,200.00	BCBS admin fee	this completes the admin part of the grant. There are still funds that remain and we may add to this once we determine what we need to use funds for
		\$ 2,250.00	2018 MERCK (HPV Summit 2 and survey)	unless we put in FY 18/19 then it is zero
		\$ 6,998.80	HPV QI project	second half- able to add \$2684.80 to budget based on additional funds allocated- approved by EC on 11-14-19
		\$ 3,000.00	2019 ADHD Toolkit project	second half
		\$ 1,500.00	LHCC Birthday book project	second half
		\$ 1,000.00	CME processing fees	
	\$ 2,500.00	\$ 2,500.00	PhRma grant	
		\$ 20,000.00	Vaccine Consortium	
Annual Meeting Revenue	\$ 45,321.03	\$ 75,000.00	Potpourri revenue	
misc	\$ 459.52		LWCC dividend	

Total	\$ 113,839.15	\$ 197,448.80	
Expenses			
Audit/IRS 990 Preparation	\$ 800.00	\$ 750.00	
Organizational Memberships	\$ 130.84	\$ 707.00	LSAE, LA Partnership- added \$357 for LABI membership with EC approval on 11-14-19
Admin- Subscriptions and Fees	\$ 2,085.20	\$ 2,500.00	QB pyaroll is \$43/mo, QB annual fee is \$645, Dropbox \$120, PO Box \$214, Amazon \$119, Zoom \$15/mo, SurveyMonkey \$500, MailChimp - \$19.99/mo. Some of these fees may get diverted to the Vaccine Alliance or other grants where appropriate.
Website	\$ -	\$ 250.00	
Printing/ Postage	\$ 11.00	\$ 150.00	
Payroll expense-ED	\$ 36,471.06	\$ 72,942.07	
Payroll benefit - ED-6.5%	\$ 2,370.60	\$ 4,741.23	
Payroll expense-staff	\$ 28,324.98	\$ 56,650.00	
Payroll benefit - staff-6.5%	\$ 1,841.10	\$ 3,575.00	
Payroll taxes- ED and staff- 8%	\$ 4,955.15	\$ 10,367.37	
Home office stipend	\$ -	\$ 2,000.00	up to \$1,000 annual stipend paid to each full time employee who works from a home office
Contract services	\$ -	\$ 500.00	unless we get grants to cover additional costs.

Supplies	\$ 1,349.44	\$ 1,500.00	storage unit \$94/ mo; begin using zoom instead of conference call line to eliminate that fee; basicl office supplies
Executive Committee & Chapter Meetings	\$ 700.79	\$ 3,600.00	\$750 Dist. Meeting; \$750 ED meeting/ ALF; \$750 Advisory Committee meetings; other chapter meeting- added \$600 for exhibiting and supplies at LA PEN confernece following EC approval on 11-14-19
Travel, Training & Meals	\$ 1,804.21	\$ 1,500.00	LSAE annual meeting and lunch and learns (approx. \$1,200); resident meetings, meetings with other groups/ individuals to further chapter strategic mission
Annual Meeting expenses	\$ 61,095.37	\$ 30,000.00	
Lobbying	\$ 9,110.33	\$ 15,000.00	billing at \$1250/ mo.
Telephones	\$ 1,302.38	\$ 2,500.00	billing around \$200/month
Insurance	\$ 494.00	\$ 1,500.00	Workers Comp and D&O
Special Projects/ Other (previously Misc/ Unanticipated expenses)	\$ (25.66)	\$ 1,500.00	
<b>TOTAL EXPENSES</b>	<b>\$ 152,820.79</b>	<b>\$ 212,232.67</b>	
Anticipated Revenue over expenses	\$ (38,981.64)	\$ (14,783.87)	